
Alfred D. Commodore

Current Responsibilities

Al is a Senior Consultant with Horseshoe Insurance Advisors US LLC located in Connecticut. He is primarily responsible for actuarial work products in the areas of reserving, ratemaking, capital modeling and research.

Experience

Al has over 25 years of experience in the property/casualty insurance industry. He has a demonstrated track record and expertise in:

- Personal lines pricing and reserving including: Private Passenger Automobile, Homeowners, Farm and Ranch Owners, Inland Marine & Personal Umbrella
- Commercial lines pricing and reserving including: General Liability, Umbrella, Workers Compensation, Commercial Automobile, Inland Marine & Commercial Package
- Due diligence and acquisitions
- Reinsurance coverage submissions and catastrophe exposure analysis

Prior to joining Horseshoe Group, Al held various positions in insurance company, managing general agency and consulting operations.

He was most recently Actuarial Manager for Texas Farm Bureau. His role and responsibilities included the following:

- The management of Actuarial Department analysts
- The analysis, filing and support of all company ratemaking activities
- Reserving analysis for annual statement reporting and corporate management review.
- Catastrophe modeling and predictive modeling initiatives

Prior to Farm Bureau, Al held positions at several companies in specialized as well as generalized roles with such titles as: Managing Regional Actuary, Vice President of Actuarial Services, Chief Actuary, Director of Pricing, Manager of Reserving and Senior Consultant. During that time, he had the following roles and responsibilities:

- As Managing Regional Actuary for Hanover Insurance Group, revised the historical pricing methodology to accommodate the new flagship product used for all new business

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- As Vice President for Affirmative Insurance Group, developed reserving models for primary company and agency retail and wholesale operations with the launching of the company's initial public offering
 - As Chief Actuary for Deep South Surplus, overhauled the pricing of commercial products in some 23 states, and introduced reserving models shared with reinsurers
 - As Manager of Reserving for Progressive Corporation, increased the frequency, level of detail and variety of use of reserving analyses throughout the organization

This experience early on involved close interaction with internal as well as external organizational partners and stakeholders. Job responsibilities included interaction with Accounting, Claims, Information Technology, Policy Services and Underwriting areas. Job representations included interaction with insurance department regulators, industry rating bureaus, auditors, agents, reinsurance brokers and reinsurers.

On at least five occasions, AI has been brought on board an organization to specifically introduce, develop or expand the actuarial capability. Such positions accompanied company plans to expand market share, enter new markets and research and develop new products.

AI published an article in the Casualty Actuarial Society Forum "A Database in 3-D" and was awarded a patent for an actuarial paperweight, U.S. Patent #D525309.

Professional Designations

- Associate, Casualty Actuarial Society
- Member, American Academy of Actuaries

Education

- B.S., Mathematics, Syracuse University, Syracuse, New York
- M.S., Mathematics, University of Illinois, Urbana-Champaign, Illinois

Languages

- English